ICAJ HOSTS AN UNFORGETTABLE CONFERENCE

The 37th Conference of the Institute of Chartered Accountants of the Caribbean (ICAC) was successfully hosted by the Institute of Chartered Accountants of Jamaica (ICAJ) at the Pegasus Hotel in Kingston Jamaica from June 20 to 22, 2019 with more than 600 delegates in attendance.

Titled “Navigating Global Disruption … Creating Opportunities” the conference featured a mix of local and international presenters who focused on topics geared towards fostering professional development. It also presented an excellent opportunity to exchange views on issues affecting the Caribbean, networking opportunities as well as exciting social events.

The Conference started with a Welcome Cocktail on Thursday, June 20 in the Gardens of the Pegasus Hotel. Delegates were served a mouth-watering Jamaican cuisine complemented by melodic entertainment provided by the Ascension Steel Band.

Ms. Gail Moore, Conference Chair and Mr. Anthony Pierre, President, ICAC greeted the guests with warm welcomes at the Opening Ceremony held on Friday June 21, while Mrs. Juliet Holness, Member of Parliament, delivered the Opening Address. Mr. Raymond Campbell, President, ICAJ gave remarks.

New York Times and Wall Street Journal #1 bestselling author of the book “The Speed of Trust”, Mr. Stephen M.R. Covey, delivered the Keynote Address following the Opening Ceremony. Mr. Covey spoke on trust as a critical leadership skill and stressed the role of trust as an important factor in growing an economy. “It is trust that makes our market work. You take away trust and everything slows down and grinds down to a halt. In a very new way trust is the new currency of our new world” said Mr. Covey.

Other topics discussed on Day 1 included “The Global Wave of Nationalism and Populism”, presented by Mr. Bruce Golding, Honorary Distinguished Fellow, University of the West Indies and former Prime minister of Jamaica and, “The C Factor,” presented by Senator Aubyn Hill, Chief Executive Officer of the Prime Minister’s Economic Growth Council and Deputy President of the Senate.

The day came to a close with the President’s Dinner held in the Grand Jamaica Suite where the ICAC President, Mr. Anthony Pierre passed the baton by installing Mr Khalil Ali to succeed him. Guests were served with delectable dishes and energizing entertainment by Fab Five Band and the trio PaKaGe.

Saturday – Day 2 of the Conference featured presentations such as “AI and emerging Technologies are Transforming our Profession”, presented by Mrs. Kimberly Ellison-Taylor, Global Strategy Leader, Oracle Business Group, USA; “Engaging Millennials and Generation Z” presented by Mr. Leo Lee, Immediate past president of the Association of Chartered Certified Accountants and “The Infinite Game” presented by Mr. Stephen Shedletzky, Head of Brand Voice, Igniter at Simon Sinek, USA.

Meanwhile, spouses enjoyed excursions to Bob Marley Museum, Independence Park, National Heroes Circle, Kingston Craft Market and Devon House.

Saturday night’s Throwback to the 70’s Final Fete at the Constant Spring Golf Club drew a crowd of delegates dressed in Big Heel Boots, Bell Foot Pants and Afros partying to the music of the 70’s. It was indeed a groovy night which continued into the wee hours of the morning, the perfect closing to an exciting and unforgettable conference.
The April to June quarter was a very active one for the ICAJ. We worked diligently to plan the 2019 ICAC Conference and ensured that Jamaican pride was front and centre for the Caribbean to see.

ICAC Conference
From June 20-22 ICAJ hosted the 37th Conference of Caribbean Accountants on behalf of ICAC. It was a resounding success, thanks to the leadership of conference chair Gail Moore, her planning committee and sub-committees, the Secretariat staff and a host of volunteers. Over 600 participants attended the conference. The theme: Navigating Global Disruption...Creating Opportunities was examined from many different angles by a diverse group of local and international speakers. The feedback from most if not all of the attendees was that this conference was one of the best conferences they have ever been to. ICAJ members should have a tremendous sense of pride and fulfillment to have hosted a world class conference. On behalf of the Council, a big thank you to the conference team, volunteers, and all of our contractors for making the conference a huge success.

Special thanks to Past President Bruce Scott who shared a personal and motivational story about hard work, perseverance, persistence and helping others. All in attendance were inspired.

Re-branding
On June 3 we engaged PR and Marketing Consultants Knolly Moses and Rosmund Brown to help with rebranding the Institute. While ICAJ continues to be the reference point for chartered accountants, the Institute also has a role to play in the public space, and so an awareness programme must be created that is engaging to members, potential members and the wider society. At the end of the process we want members to feel a personal connection with their Institute, and enjoy the tangible and intangible benefits that membership offers.

Members are reminded to complete the perception and social media survey that has been sent via constant contact, as this will feed into the rebranding exercise.

Transitions
During the period under review we bade farewell to two of our members; Mr. Frederick Taffe and Mr. Neville Robinson. Fred was admitted to membership in 1974 as an Associate in Public Practice and was later transferred to Fellow of the Institute. At the time of his death he was a member in Retirement. Neville was admitted to the membership of ICAJ as Associate Not in Public Practice in December 1985 and transferred to Associate in Public Practice in December 1998. He was later transferred to Fellow in Public Practice. On behalf of ICAJ I express condolences to their families.

Closing
This publication comes as my tenure as ICAJ President draws to a close. I must say that it was indeed a pleasure serving as your President. We’ve achieved many of the strategic goals that were established at the outset. I thank my fellow Council members and the broader membership for their support, without whom we could not have achieved what we did over the last two years. Thanks to the Secretariat who have with unwavering commitment and limited resources continued to support the Council, members and registered students.

Let us strive to remain committed to our motto in all our endeavours. “Vere et Digne”.

Raymond Campbell
President
ICAC CONFERENCE HIGHLIGHTS

Guests keeping refreshed with ice cold Jamaican jelly at the Welcome Cocktail.

All smiles from President of the ICAC, Anthony Pierre and Renatta Mohammed of CPA Canada at the Welcome Cocktail.

Members of the Jamaica Combined Cadet Force showcasing the flags of ICAC member countries during the Flag Prelude at the Opening Ceremony.

Ms. Gail Moore, Conference Chair, welcoming guests to the conference.

Mrs. Juliet Holness, Member of Parliament delivering the Opening Address at the Opening Ceremony held on Friday, June 21.

Keynote Speaker- Mr. Stephen M.R. Covey, New York Times and #1 Wall Street Journal bestselling author of the book “Speed of Trust” inspiring the audience with his presentation.

A participant browsing through the conference programme.
CONFERENCE HIGHLIGHTS - Cont'd

Participants enjoying the “Move it...Wellness and Energy Session”

Mr. Raymond Campbell, President, ICAJ (r) and Mr. Bruce Scott, Immediate Past President, ICAJ (c) engage in an amusing conversation while Ms. Gail Moore Conference Chair (l), smiles for the camera.

Mr. Anthony Pierre, President, ICAC installing Mr. Khalil Ali, Vice President, ICAC as the new President of ICAC.

PaKaGe entertaining the guests with a scintillating performance at the President’s Dinner.

Closing Speaker, Mr. Stephen Sheletsky, Head of Brand Voice, Igniter at Simon Snack delivering a very motivational speech on “how to win a race that has no finish line”.

Participants showcasing their dance moves at the 70’s theme Final Fete.

Ms. Allison Pearl, Chairman, Taxation Committee, ICAJ getting groovy along with Mr. Khalil Ali, Vice President, ICAC.
2019 ANNUAL GENERAL MEETING

The Fifty-Fourth Annual General Meeting of the Institute of Chartered Accountants of Jamaica will be held at the Knutsford Court Hotel, 16 Chelsea Avenue, Kingston 5, on July 31, 2019, commencing at 6:00 p.m.

NOMINEE FOR COUNCIL 2019

ERIC MARDNER, FCA, FCCA

Eric Mardner, FCA, FCCA is a decisive and strategic leader with in-depth knowledge and experience in taxation and accounting. An ICAJ member since 2007, Eric is currently serving as ICAJ’s Vice-Chairman, Taxation Committee.

The former Excelsior High School and Excelsior Community College graduate is currently the Group Tax Accountant with GraceKennedy Limited. He previously worked as an Auditor with the Income Tax Department, now Tax Administration Jamaica.

Eric is results oriented and performance driven with strong communication and leadership capabilities.

His corporate services include service on the Board of the Grace Co-op Credit Union Ltd.

2018 ANNUAL GENERAL MEETING HIGHLIGHTS

Discussing Financials at AGM 2018.

Perusing the 2018 Annual Report.

Ms. Allison Peart, Chairman, Taxation Committee receives award for Chairman of the Year.

Enjoying the AGM.

Mr. Raymond Campbell, President, ICAJ addressing attendees at the AGM.
**Membership Update: May 2019 - June 2019**

**Admissions to Associate Not In Public Practice**

<table>
<thead>
<tr>
<th>First Name</th>
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<tbody>
<tr>
<td>Kevin</td>
<td>Shawn Johnson</td>
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<tr>
<td>Cynthia</td>
<td>Marshall-Lowe</td>
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<tr>
<td>Kemon J.</td>
<td>Pitter</td>
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<tr>
<td>Yanique Shinell</td>
<td>Robinson-Miller</td>
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<td>Jenelle A.L.</td>
<td>Taylor</td>
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**Admissions to Fellow Not In Public Practice**

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<th>First Name</th>
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<tr>
<td>Hortense</td>
<td>Gregory-Nelson</td>
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<tr>
<td>Charmaine Maureen</td>
<td>Johnson</td>
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**Resignation of Membership**

Raquel Miller-Henry - ANIPP

**CPD Returns**

Members are being reminded to submit their CPD Returns for 2018 using the CPD Declaration form that is accessible from the ICAJ website at www.icaj.org. Note that CPD returns for 2018 were due on April 1, 2019.

Members working directly in accounting or auditing must complete at least 21 verifiable and 19 non-verifiable hours. Other members must complete at least 10 verifiable and 30 non-verifiable hours.

**GCT Workshop**

A 2-day GCT Workshop was held on April 6 & 13, 2019 at the ICAJ Secretariat. The group consisted of 60 participants. The presenter Mr. Everald Dewar, Tax Associate Partner, BDO, focused on the area of “Fundamental Changes over the last 6 years”.

**Seminar on Taxation**

A seminar on Taxation was held at the Spanish Court Hotel on May 1, 2019. The Forum featured both overseas and local presenters. Participants were provided pertinent information on several topics. Approximately 118 persons were in attendance and 70 persons participated by webcast.

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*Osdane Frazer, ICAJ Receptionist/Student Services Assistant assisting a participant.*

*Ms. Allison Peart, Chairman, Taxation Committee welcoming participants to the Seminar.*

*“God and nature first made us what we are and then out of our own created genius, we make ourselves what we want to be. Follow always that great law. Let the sky and God be our limit and eternity our measurement.” — Marcus Garvey*
Town Hall Meeting - Kingston
The event was held on Wednesday, May 22, 2019 at 5:30pm at the ICAJ Secretariat with 46 persons including Members and Students were in attendance. The event which was aimed at developing a closer relationship with the Institute and its clients was well received.

Participants giving an attentive ear to various speakers.

Mr. Bruce Scott, Immediate Past President, ICAJ delivering a very motivational speech.

A participant poses a question.

ICAC Pre-Conference IFRS 9 Workshop
The ICAC Pre-Conference Workshop was held on June 20, 2019 at the Jamaica Pegasus Hotel with 120 participants. The session was facilitated by Mr. Ricardo Murrel, Senior Business Advisor, KPMG.

Upcoming CPD Events (September – October 2017)

<table>
<thead>
<tr>
<th>Date</th>
<th>Events</th>
<th>Type</th>
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<tr>
<td>September 26, 2019</td>
<td>ICAJ Taxation Seminar</td>
<td>(Course) Paid</td>
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<tr>
<td>October 7-11, 2019</td>
<td>Chartered Accountants’ Week</td>
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<tr>
<td>October 9, 2019</td>
<td>Chartered Accountants Day</td>
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*Dates and times are subject to change. Please visit the ICAJ website at www.icaj.org for updates on these and other events.*
Accountants told to “Stay Relevant”
President of the Institute of Chartered Accountants of Jamaica (ICAJ) Raymond Campbell has given a charge to newly inducted members of ICAJ, telling them to stay relevant as the development of the accounting profession depends on its members and their ability to give good advice, manage their clients and lead their teams. Mr. Campbell was speaking on Wednesday (July 24) at an orientation session for 35 new members held at the ICAJ Secretariat.

“The journey you have started on is a continuous one. It is a race of continuous improvements. There are no guarantees, so you have to work at it,” Mr. Campbell said.

He told the new members to raise the level of self first, then live a fruitful life that having a profession affords them. He also urged them to collaborate with stakeholders, know their clients, know their business and know the industry.

ICAJ is the regulatory body for Chartered Accountants (CA) in Jamaica. Practising accountants are not allowed to use the designation CA unless they are members of the ICAJ.

Also addressing the New Members Orientation was Mr. Sixto Coy, ICAJ Vice President; Ms. Marlene McIntosh, Chairman of ICAJ Membership Committee and Miss Cecilia Lewis, a member of the Membership Committee.

The new members were presented with certificates of membership and pinned by ICAJ officials as part of the induction process.

NEW MEMBERS ORIENTATION PHOTO HIGHLIGHTS

New Members give a round of applause.

Ms. Marlene McIntosh, Chairman of the Membership Committee welcomes new members.

Ms. Cecilia Lewis, Member, Membership Committee, ICAJ addresses new members while Mrs. Sandra Barnett, Chairman for the session listens keenly.

Mrs. Rosemarie Heaven, Executive Director, ICAJ pins new member Mr. Kemon Pittie.

Continued on Page 10
2019 Subscription Fee
Students who have not paid their ICAJ and/or ACCA subscription fees for 2019 have the opportunity to do so now, without paying ACCA administrative fees. Simply pay your ICAJ subscription fee of $5,550 (surcharge included) and/or ACCA fee of £105 and submit proof of payment on or before August 8, 2019.

Payment can be made using one of the following options:

1) ICAJ E-COMMERCE SYSTEM

Step 1
'Click here' https://aeronia.icaj.org/Default.aspx?ReturnUrl=%2f to access your ICAJ account and pay your subscription fee online.

Step 2
Simply select Student Login and enter your username and password.

• If you have forgotten your username and password select ‘forgotten your password’ and follow the instructions.
• If using the system for the first time, select ‘activate your account’ and follow the instructions, you are required to change your password and create a security question.

Step 3
Select ‘Pay Bills’ from the lower-left hand corner of the page to access your invoice and pay your fee. Your account will be updated automatically.

Kindly contact our IT Officer at e-mail itadmin@icaj.org / ext. 235, should you need assistance in activating or accessing your account.

2) BANK DEPOSIT to NCB a/c 351786086 – Please ensure that your name and ICAJ registration number are printed clearly on the lodgment form/Receipt, which should not be used for making payments on behalf of others.

3) NCB E-LINK SYSTEM: Access your NCB account and select the ICAJ as payee from the options provided. To add ICAJ as payee if you are using this method for the first time, please follow the given instructions from the Bill Payment option.

4) BNS TELE-SCOTIA SYSTEM: Dial 754-7268. If you are outside the corporate area, dial 1-888-754-7268 and follow the given instructions.

5) ICAJ SECRETARIAT – We only accept Debit and Credit cards; Company and Manager’s cheques.

Please ensure you use your current registration number on all transactions. It is very important to note that your payments are identified using your ID number. If you use any payment option other than those mentioned above your account might not be updated. Please check your ICAJ online account within one (1) week of payment to ensure that your account is updated.

NB: Kindly submit your proof of payment in order to be reinstated immediately after making payment.

March 2019 Graduates
We extend congratulations to the 5 graduates below who successfully completed the ACCA Exams in the March 2019 sitting. The graduates will be recognized at a Graduation Ceremony on Saturday, October 26, 2019 at the Knutsford Court Hotel at 5:30 p.m.

ACCA
Garth Allen
Suzzette Alecia Barrows
Leicia Bennett
Richard Orlando Brown
Shushana Shakes

September 2019 Exams
29 July Standard exam entry deadline (Online Only)
(July 19 ICAJ to receive draft for the standard Entry only)
5 August Late exam entry deadline (Online only)

ACCA QUALIFICATION EXAM FEES

<table>
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<tr>
<th>Exam Level</th>
<th>Exam Entry Period</th>
<th>Exam Fee (per exam)</th>
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<tbody>
<tr>
<td>Applied Skills:</td>
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<tr>
<td>Corporate and Business Law (LW)</td>
<td>Standard Late</td>
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<td>Performance Management (PM)</td>
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<td>£285</td>
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<td>Taxation (TX)</td>
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<td>Financial Reporting (FR)</td>
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<td>Audit and Assurance (AA)</td>
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<td>Financial Management (FM)</td>
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| Strategic Professional (essentials): | Standard Late | £196 |
| Strategic Business Leader | | £316 |

| Strategic Business Reporting | Standard Late | £140 |
| | | £316 |

| Strategic Professional (Optional): | Standard Late | £140 |
| Advanced Financial Management (AFM) | | £316 |
| Advanced Performance Management (APM) | | |
| Advanced Taxation (AIT) | | |
| Advanced Audit and Assurance (AAA) | | |

*FIA exams are being offered all year round via CBE.

NB: All outstanding fees are to be settled before you attempt to submit your exam entries online.
### ACCA EXAM TIMETABLE

Please note that F1-F4 (English and Global) may only be available as on-demand CBE in your market. All other exams and variants are available during this session.

**September 2-6, 2019**

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<th>Monday</th>
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<td>Audit and Assurance (AA)</td>
<td>Taxation (TX)</td>
<td>Performance Management (PM)</td>
<td>Financial Reporting (FR)</td>
<td>Financial Management (FM)</td>
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<tr>
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**NEW MEMBERS PHOTO HIGHLIGHTS - Cont’d from Page 8**

ICAJ President Raymond Campbell gives a charge to new members at an orientation session. Seated in the front row from left are: Sixto Coy, VP ICAJ, Rosemarie Heaven, Executive Director and Marlene McIntosh, Chairman of the Membership Committee.

A picture perfect moment captured after the session.
THANKS TO OUR WONDERFUL SPONSORS!

The Institute of Chartered Accountants of Jamaica (ICAJ) thanks all its sponsors for their invaluable contribution and support for the 37th Annual ICAC Conference of Accountants.

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INSTITUTE OF CHARTERED ACCOUNTANTS OF JAMAICA
Institute of Chartered Accountants of Jamaica

ICAJ MEETING ROOMS AVAILABLE FOR RENTAL

Looking for just the right venue for your meeting? ICAJ offers three (3) venues suitable for small or medium-sized group meetings, executive meetings, clubs, retreats and training sessions.

Convenient Location: ICAJ Secretariat, 8 Ruthven Road, Kingston 10.

THREE AFFORDABLE OPTIONS TO MEET YOUR NEED

COUNCIL ROOM
$12,200 for three hours
$21,300 for full day
- 606 sq ft / 56.29 square metres - Seats up to 15 persons
- Wireless/Wired High Speed Internet
- State-of-the-Art Audio-Visual Equipment
- Executive Chairs

UTILITY ROOM
$12,000 for three hours
$19,500 for full day
- 900 sq ft / 83.61 square metres - Seats up to 100 persons (theatre-style)
- Wireless High Speed Internet

MEETING ROOM
$9,000 for three hours
$16,500 for full day
- 258 sq. ft / 23.96 square metres - Seats up to 12 persons
- Wireless/Wired High Speed Internet

The above rates are subject to GCT at the standard rate.
For more information on bookings, please contact the Executive Assistant at executiveassistant@icaj.org or call 929-5869 ext. 225
Institute of Chartered Accountants of Jamaica